

(Translation)

M.K. Real Estate Development Public Company Limited
Minutes of the Annual General Meeting of Shareholders No.1/2011
Held on 27 April 2011
At Meeting Room, 3 rd floor, M.K. Building, Bantadthong Road,
Wangmai Subdistrict , Pathumwan District , Bangkok 10330

Meeting started at 2.00 p.m.

Total number of shareholders attending the Meeting were 146 persons, including 90 persons presenting in person and 56 persons by proxy, representing 311,659,336 shares, equivalent to 35.96 percent of the total paid up shares of the Company which were 866,684,157 shares. A quorum was constituted according to the Company's Articles of Association.

The Board of Directors and Executive Officers who attended this Meeting were as follow :

1. Mr.Chuan Tangmatitham - President and Chief Executive Officer
2. Mr.Sanan Srirungrojana - Independent Director and Chairman of Nomination Committee
3. Mrs.Anchan Tangmatitham - Director and Executive Director
4. Mr.Anan Ahandrik - Independent Director, Chairman of Remuneration Committee and Member of Audit Committee
5. Mr.Suksri Phurthumkul - Director and Senior Specialist
6. Mr.Nutplusthrone Nonthachit - Director and Assistant Managing Director - Administration (Secretary to the Board)
7. Mr.Chukiat Tangmatitham - Director and Assistant Managing Director - Marketing
8. Miss Napaporn Kamonsakdavikul - Director, Assistant Managing Director - Business Development & Legal and Member of Nomination Committee
- 9.Miss Chutima Tangmatitham - Director, Assistant Managing Director - Accounting & Finance and Member of Remuneration Committee
- 10.Dr.Ping Kunawatsatit - Independent Director, Audit Committee and Member of Nomination Committee
- 11.Mrs.Nichamarn Nakpairoch - Independent Director

The Board of Directors who did not attend this meeting was as follows :

1. Mr.Kasem Thurakisna - Independent Director, Chairman of Audit Committee and Member of Remuneration Committee

The Company has 12 members of Board of Directors with 11 directors attended this meeting and one director did not attend the meeting because he was on duty.

The company notified that representatives of external auditor attended the meeting to examine the vote counting procedures. The representatives were Miss Vannaporn Jongperadechanon and Miss Chotika Yokwibul - Certified Public Accountant from KPMG Phoomchai Audit Company Limited.

The Company informed the Meeting about the voting methods and the vote counting for the shareholders who must vote in each agenda as follows :

- The shareholders have the right to vote according to the number of shares

held, wherein one share is equal to one vote. For each agenda item, each shareholder is eligible to cast his/ her votes, to either approve, disapprove, or abstain from voting and should indicate their votes on a ballot distributed at the registration.

- For the vote counting process , only votes of the shareholders who disapproved and abstained in each agenda would be counted by raising their hands for the officers to collect their ballot. The outcome would be deducted from the total votes of the shareholders who attend the Meeting and it would be presumed that the rest of the votes in such agenda were all affirmative.

Before resolving in each agenda, the company gave an opportunity for shareholders to ask questions or express opinions in the related agenda and asked such shareholders to inform their names and surnames to the Meeting prior to proceeding in each agenda.

On its website, the Company had invited all shareholders to propose the AGM agenda. Despite the invitation, no agenda item was proposed.

Mr.Chuan Tangmatitham , the Chairman of the Board, was a Chairman of the Meeting and Mr.Nutplustrone Nonthachit, the Director, was the secretary of the Meeting.

When the quorum was constituted according to the law, the Chairman announced the Meeting commenced and proposed the Meeting to consider the following agendas :

Agenda 1. To certify the Minutes of the Ordinary General Meeting of Shareholders No.1/2010 held on Wednesday, April 28, 2010.

The Chairman proposed the Meeting to consider and certify the Minutes of the Ordinary Meeting of Shareholders No.1/2010 held on Wednesday, April 28, 2010, which had been distributed to the shareholders along with the invitation to attend this AGM prior to the Meeting. It was also disclosed in the Company's web site.

- **There were no question or opinion from the shareholders.**

Resolution : The Meeting considered and resolved by a majority of shareholders' votes that the Minutes of the Ordinary Meeting of Shareholders No. 1/2010 held on Wednesday, April 28, 2010 was certified as proposed. The details of the votes were as follows :

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 2. To certify Report on the Company's operating results in respect for the year ended December 31, 2010.

The Chairman informed the Meeting that the Company had already distributed The Company's Annual Report 2010 to the shareholders prior to the Meeting and reported additional essential information.

- **The shareholders had questions or opinions as follows. :-**

Shareholder : Will the Company apply new construction technology for better cost control?

Director : Currently we spend around 4 months to complete a two-storey single house. That is rather short comparing to the standard construction timing and comparable to that of precast system. It's been reported that some

developer focusing on precast construction system faced a delay of 6-9 months once their operation was in problem.

Variety in housing style is one of our marketing strength. Some developers provide only 1-2 styles of houses in their projects in accordance with limitation of precast construction. In contrary, MK has at least 4-5 housing styles in each project as variety of choices for customers.

Chairman : Precast construction system suits well with townhouses, with not much variation in style. Theoretically the construction could be completed in 2 months; but in reality there are other elements involved, i.e., decorative work, electrical and sanitary system. So it is impossible to finish the construction in 2 months. We have studied on this before and found that Thai consumers prefer variation in housing styles, especially for single houses. Currently our construction time is 4 months for two-storey single house and 5 months for three-storey townhouses which is acceptable. With efficiency in construction control by experienced team, we see no need to resort to precast construction system at the moment. The strength of our conventional construction system lies in the variety of styles which translate to the adaptation of designs to the trend of the moment. Besides, unlike precast system, there is no problem with leakage at the joints of the parts.

Resolution : The Meeting considered and resolved by a majority of shareholders' votes that the Board's report on the Company operating results for 2010 ended December 31, 2010 was certified as proposed. The details of the votes were as follows :

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 3. To consider and approve the company's balance sheets, profit and loss statements for the year ended December 31, 2010.

The Meeting considered and resolved that the Company's balance sheets, profit and loss statements for the fiscal year 2010 ended 31 December 2010 which have been audited by the auditor of the Company and been approved by Audit Committee was certified as proposed after the Director had reported additional essential information.

- The shareholders had questions or opinions as follows. :-

Shareholder : The income statements show little change in revenue from the previous year. What measures does the Company have to stabilize the revenue under the fluctuating economy or to increase the revenue beyond sales revenue?

Chairman : We have long experience in this business and reliable products in the eyes of consumers. In 2010, beside single and semi-detached houses, we have new product, i.e., home offices at Chuan Chuen Modus Centro and Chuan Chuen Petkasem project which are well received. In Q1/2011, we launch another new product, condominium, under the brand "Den Vibhavadi" which garners presales of over 300 units in a few months. In 2011, in addition to 15 ongoing projects and 5 new projects for sale, we have a plan for community mall development in front of Chuan Chuen

- Petkasem project. Construction shall commence within this year. Once completed, it will be a source of recurring income for the Company.
- Shareholder : Regarding the presales of over 300 units of condominium, the latest accounting standard requires that revenue be recognized only upon transfer of ownership. Will the Company be affected by this? What percentage of growth is targeted?
- Director : The old accounting standard that we adopted was percentage of completion method which required that revenue be recognized after at least 20% deposit collected from customers. Normally we collect 10% down payment from customers so we practically recognized revenue upon transfer of title deeds. Hence the new accounting standard of revenue recognition is of minimal impact to us.
We set a growth target of 20% in 2011. In Q1/2010, every developer had extraordinary performance as a result of tax privilege. This year it is improbable that one could perform at the same level. However, our presales so far is on target.
- Shareholder : According to Notes to the Financial Statements item 10 : Other Long Term Investments in Related Companies (General Investments) – at cost, what plan does the Company have for these investments with losses?
: What is the competitive advantage of the Company?
- Director : These investments were from over 10 years ago. After 1997 economic crisis, some of these companies were adversely affected. At the same time, some are doing well, e.g., Haad Yai Nakarin Co.,Ltd. from which we receive annual dividends; Duraflor Co., Ltd. is one of our main construction material suppliers and has regularly gained profit. Currently we focus on our main business of real estate development and do not enhance investment in these companies.
: With over 30 years experience in residential real estate development, striving through several economic crises, we have adapted ourselves to stay afloat during the good and bad times. We focus on low-rise housing which requires lower investment and has lower risk than high rise condominiums. For cost control, evidently we are one of the developers with highest gross profit margin.
- Shareholder : Please elaborate on Supnorasing Co.Ltd, an affiliate with losses. What can the Company do with this problem?
- Chairman : Supnorasing Co.Ltd, has been in the business of sand quarry for over 10 years. In the early years their performance was good. Later on their location became more populated, followed by environmental problem, so their operation needs to be ceased.

Resolution : The Meeting considered and resolved by a majority of shareholders' votes that the Company's balance sheets, profit and loss statements for the year ended 31 December 2010 was approved as proposed. The details of the votes were as follows :

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 4. To consider the annual dividend payment for 2010 operating results and the allocation of net profit for legal reserve.

The Chairman proposed the Meeting to consider and approve the annual dividend payment for the operation from January 1, 2010 to December 31, 2010.

The Meeting considered and approved dividend payment from the operational results from January 1, 2010 to December 31, 2010 which would be payable to shareholders who were entitled to receive the dividend as listed on the share registration book on Record Date of April 7, 2011. The dividend pay out rate would be Baht 0.25 per share less the interim dividend of Baht 0.10 per share paid on September 13, 2011, thus left with remaining dividend of Baht 0.15 per share to be paid, payable to the existing shareholders of 860,384,157 shares (Total No. of shares 866,684,157 less 6,300,000 repurchased shares) , totaling Baht 129,057,623.55. The approved dividends would be payable to shareholders on Friday, May 27, 2011.

The Company had already allocated its net profit up to 10% of registered capital for the legal reserve, so there was no need to appropriate additional net profit as legal reserve.

- The shareholders had questions or opinions as follows. :-

Shareholder : During the past few years, the Company's dividend pay-out ratio is around 39-40%, payable twice a year. Is the Company likely to pay dividends at the same rate and manner in 2011?

Chairman : In compliance with the SET rules and regulations, listed companies shall not promise on subjects that can impact decisions of investors. The Board of Directors have taken shareholders' benefit into consideration regarding dividend payment, which also depends on the Company's operating results, cash flow and each year's circumstances. In the normal situation like at present we plan for two payments per year.

Shareholder : With good cash liquidity, shall the Company make use of this by investing more in order to gain higher return, rather than paying more dividends?

Director : On dividend payment, the Management has tried to find a good balance among different needs of investors. Some investors would like high pay-out ratio, while others may want the Company to keep cash for further investment. As for the pay-out ratio that is proposed for shareholders' consideration each year, we have already set aside ample cash planned for the Company's working capital, including land acquisition and construction according to annual plan and budget. Apart from the land acquisition budget as planned, we still have room for more land purchase in case there are several attractive plots available at the time.

Resolution : The Meeting considered and resolved that the annual dividend payment for the operation from January 1, 2010 to December 31, 2010 was approved as proposed. The details of the votes were as follows:

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 5. To consider and appoint the new directors to replace those whose tenure has ended, the authorized directors, and directors' remuneration.

There were four directors who had to retire by rotation in 2010 , namely :

- (1) Mr. Anan Ahandrik ,
- (2) Miss Chutima Tangmatitham ,
- (3) Miss Napaporn Kamonsakdavikul ,

(4) Dr.Ping Kunawatsatit

The Meeting considered to re-elect four directors who were retired on expiration of their terms as directors of the Company for the next term as follow:

- (1) Mr.Anan Ahandrik ,
- (2) Miss Chutima Tangmatitham ,
- (3) Miss Napaporn Kamonsakdavikul ,
- (4) Dr.Ping Kunawatsatit

- **There were no question or opinion from the shareholders.**

Resolution : The Meeting considered and approved the four directors who had to retire by rotation to be elected as directors for the next term as proposed. The details of the votes were as follows:

	Director's name	Approve		Disapprove		Abstain	
		Number of Votes	%	Number of Votes	%	Number of Votes	%
1.	Mr.Anan Ahandrik	311,659,336	100	-	-	-	-
2.	MissChutima Tangmatitham	311,659,336	100	-	-	-	-
3.	MissNapaporn Kamonsakdavikul	311,659,336	100	-	-	-	-
4.	Dr.Ping Kunawatsatit	311,659,336	100	-	-	-	-

5.1) Approved the Authorized directors as follows :

1. Mr.Chuan Tangmatitham
2. Mrs.Anchan Tangmatitham
3. Mr.Chukiat Tangmatitham
4. Miss Chutima Tangmatitham

Two of the four authorized signatories sign together with company's seal.

- **There were no question or opinion from the shareholders.**

Resolution : The Meeting considered and approved the above Authorized directors as proposed. The details of the votes were as follow :

	Director's name	Approve		Disapprove		Abstain	
		Number of Votes	%	Number of Votes	%	Number of Votes	%
1.	Mr.Chuan Tangmatitham	311,659,336	100	-	-	-	-
2.	Mrs. Anchan Tangmatitham	311,659,336	100	-	-	-	-
3.	Mr.Chukiat Tangmatitham	311,659,336	100	-	-	-	-
4.	Miss Chutima Tangmatitham	311,659,336	100	-	-	-	-

5.2) Approved one delegated director to sign with company's seal for certain cases with specific purposes including the application for and / or transference of water or electrical or telephone or construction permit or home registration, conjugate entrance way and drainage pipe to the public line.

1. Mr.Suksri Phruthamkul

- **There were no question or opinion from the shareholders.**

Resolution : The Meeting considered and approved one delegated director be responsible for certain cases with specific purposes. The details of the votes were as follow :

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

5.3) To consider and approve allowance and remuneration of directors as the Remuneration Committee had considered as per the following details. :-

1. Meeting Allowance of the Board of Directors not exceed 800,000 Baht per year in total.

- Chairman of the Board 15,000 Baht per each meeting.
- Member of the Board 10,000 Baht per each meeting.

2. Meeting Allowance for the Nomination Committee and Remuneration Committee as follows:-

- Chairman of Committee 15,000 Baht / each meeting
- Member of Committee 10,000 Baht / each meeting
(for directors who attend the meeting only)

- **There were no question or opinion from the shareholders.**

Resolution : The Meeting considered and resolved that the special remuneration for the Board of Directors was approved as proposed with the number of the votes over 2/3 of the total votes attending the Meeting. The details of the votes were as follows:

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

3. Special remuneration for directors for the year 2010 as follows :

- For the twelve directors, total amount not exceeding Baht 3,438,000 or 286,500 Baht per person
- **There were no question or opinion from the shareholders.**

Resolution : The Meeting considered and resolved that the special remuneration for the Board of Directors was approved as proposed with the number of the votes over 2/3 of the total votes attending the Meeting. The details of the votes were as follows:

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 6. To consider and appoint the auditor and fix the auditing fee.

The Meeting considered and resolved to appoint the following persons as auditors for the year 2011 ended 31 December, 2011 as follows:

<u>Name</u>	<u>CPA No.</u>	<u>Auditing Firm</u>
Miss Vannaporn Jongperadechanon	4098	KPMG Phoomchai Audit.,Ltd.
Or Mr. Vichien Thamtrakul	3183	KPMG Phoomchai Audit.,Ltd.

Miss Vannaporn Jongperadechanon or Mr.Vichien Thamtrakul will sign as Auditor for financial statement of the Company for the first time in 2011. They have never signed as Auditor for the Company's and the subsidiary's financial reports.

Proposed auditors have no relation or interest from the company, subsidiary, company's executives or major shareholders of the company and their related persons. They are also the auditors of the subsidiary.

The Meeting approved the auditing fees of the Company's Financial Statements and Consolidated Financial Statements for the Year 2011 at Baht 1,190,000 (One million one hundred and ninety thousand baht only) while the auditing fee of the year 2010 was Baht 970,000, increased by Baht 220,000, equal to 22.68%.

- The shareholders had questions or opinions as follows:-

Shareholder : How long has the old Auditor worked with the Company? Is the reason for change according to Corporate Governance practice or is there other reason?

Director : Dharmniti Auditing Co., Ltd., our old Auditor, has worked with us for the past ten years, with two CPAs overseeing the audit. The timing is due for a change of a new CPA this year; in addition, we have been suggested by foreign shareholders that international renowned audit firm is of higher accountability in their view.

Shareholder : How will the new audit firm, with higher audit fee, be beneficial to Thai shareholders and the Company?

Director : Indisputably the share trading in the Stock Exchange of Thailand depends not only on local investors, but also foreign investors both at home and abroad. Foreign investors have strong influence on the stock market. With their higher confidence on our stock, it will be beneficial to the Company as well as shareholders.

Resolution : The Meeting considered and resolved to appoint the Company's auditors for 2011 with the auditing fee as proposed by a majority of shareholders' vote attending the Meeting. The details of the votes were as follows :

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 7. To consider and appoint the new Audit Committee to replace those whose tenure has ended and fix their remuneration.

The Meeting considered to re-appoint the Audit Committee whose tenure has ended as follows :

The members of the Audit Committee are :

- | | | |
|-------------|--------------|---------------------------------|
| 1. Mr.Kasem | Thurakisna | The Chairman of Audit Committee |
| 2. Dr. Ping | Kunawatsatit | Audit Committee |
| 3. Mr.Anan | Ahandrik | Audit Committee |

- **There were no question or opinion from the shareholders.**

Resolution : The Meeting considered and resolved to appoint the Audit Committee as proposed. The details of the votes were as follows :

	Director's name	Approve		Disapprove		Abstain	
		Number of Votes	%	Number of Votes	%	Number of Votes	%
1.	Mr.Kasem Thurakisna	311,659,336	100	-	-	-	-
2.	Dr.Ping Kunawatsatit	311,659,336	100	-	-	-	-
3.	Mr.Anan Ahandrik	311,659,336	100	-	-	-	-

Audit Committee remuneration :

The Meeting resolved to approve meeting allowance for the year 2011 to the Audit committee at the total amount not exceeding 250,000 Baht per year. The meetings shall be held 6 times per year. The details of remuneration are as follows :

- Chairman of Audit Committee in the amount of 15,000 Baht per each meeting
- Audit Committee Member in the amount of 10,000 Baht per each meeting (for directors who attend the meeting only)

- **There were no question or opinion from the shareholders.**

Resolution :

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 8. To consider and approve the issuance and offering of debentures.

The Board of the Directors proposed the Meeting for consideration of approval of the issuance and offering of debentures in the total amount of not exceeding Baht 3,000 million, with the details relating to the debentures as follows:-

- Purpose: To accommodate the Company's business expansion and to serve as source of capital of the Company's business operations.
- Type of debentures: Subordinated or unsubordinated debentures, bearing or not bearing names of the holders, secured or unsecured, and with or without a debenture holder representative.
- Total Value of Debentures: Not exceeding Baht 3,000 Million. The Board of Directors of the Company shall be empowered to subsequently determine the size of the issue of the debentures to be issued from time to time.
- Maturity: As shall be specified by the board of directors.
- Interest rate: At an appropriate rate as shall be specified by the board of directors.
- Offering: To be offered to general investors, namely, the offering may be made by way of public offering and/or private placement and/or offering to institutional investors, pursuant to the notifications of the Capital Market Supervisory Board, in whole on one or several occasions. The board of directors shall have the authority to set out the details of the debentures, type, collateral, amount, maturity, par value, offering price, interest rate, redemption right, installation of repayment of the principal, offering method, issuance and offering period, as well as other relevant details, as the circumstances may allow, and as per the period deemed appropriate. The issuance and offering of debentures may be made by the various methods, in whole on one or several occasions. In this regard, the Board of directors shall have the authority to appoint debenture holder representative and/or registrar and/or underwriter and/or broker and/or advisor and other relevant persons, including the authority to execute, amend, negotiate contracts and/or any other documents with the relevant persons, prepare, liaise, give information and submit documents and evidence to the Office of the Securities and Exchange Commission, secondary market for debt instruments, the credit rating agency and/or any other agencies relating to such issuance and offering of the debentures, as well as to set out the relevant criteria, conditions and details and make any relevant arrangements to accomplish such purpose, subject to the requirements in the applicable notifications, regulations, criteria and laws, and take any relevant actions as appropriate.

- The shareholders had questions or opinions as follows.:-

- Shareholder : The Management has informed earlier that the Company has enough cash for business operation; what is the need for debenture issuance then? And how will the Company maintain its D/E ratio?

Director : For our business operation, we have around 30% of the total investment from our working capital; the rest is mostly from borrowing. Debenture issuance is to replace bank loans. With the rising interest trend, debenture will keep our interest rate fixed for its tenure, usually 3-5 years. In addition, the SEC is considering a new regulation to allow debenture offering in small batches under the same filing. Hence our filing of Bt 3 billion debenture does not mean that we have to issue it in full amount. We can offer it according to the amount of cash we need at that moment. This way we can manage our cash flow more efficiently.

Besides, at the amount of Bt 3 billion, should we issue our debenture in that full amount, our D/E ratio will still be lower than 1.0 time. We deem that ratio appropriate as most listed developers have D/E ratio of 1-2 times on average. There is low probability that we need to issue our debenture in one batch of Bt 3 billion so it is unlikely that our D/E ratio will be as high as 1.0 time.

Shareholder : With the debenture issuance, what investment plan does the Company have, such as a huge expansion or going for provincial market?

Director : For the past year, we have diversified in terms of product range. From single and semi-detached houses, we have added 2 and 3-storey townhouses, home offices and condominium. As for provincial market, for the time being we can still focus on Greater Bangkok area to achieve our growth target for at least 2-3 years. We are going to take provincial market into consideration for the longer term.

Our land acquisition is an ongoing process. This year we set a land purchasing budget of Bt 800-1,000 million, serving our growth target of 20%. In case that we come across a large plot of land in a good location which requires huge investment, our ability to raise fund from the debt market will enable us to grasp that opportunity. We would like to assure shareholders that this agenda to issue debenture is not merely for land acquisition but we definitely will manage our cash flow according to our business plan.

Shareholder : In regards of this debenture issuance, will the Company purchase land for project development or keep as land bank for future development when the location becomes more populated?

Director : In the past we have purchased land in both cases. Presently we mostly buy land for new project development right away, except for some special case such as a location where there is a plan for new transportation route in 1-2 years which will be more valuable to the Company in a foreseeable future.

Resolution : The Meeting considered and resolved to approve the issuance and offering of debentures. The details of the votes were as follows :

Vote	Number of Vote (1 vote per Share)	% of the Number of the Total Votes Attending the Meeting and Exercising Votes
1. Approve	311,659,336	100
2. Disapprove	-	-
3. Abstain	-	-

Agenda 9. To consider other issues.

. There was no question or opinion from the shareholders.

As no any other question from shareholders and no other issue were proposed for consideration, there is no voting on this agenda.

Shareholders attended by proxy intended to vote to disapprove by 306,600 shares and to abstain by 41,592 shares, in case that there was a new issue proposed for voting.

The Chairman then expressed his appreciation to all shareholders for attending the Meeting. If shareholders have further suggestion, please contact us via our website www.mk.co.th or by Fax. 02-216-6619 and declared the meeting closed.

The Meeting adjourned at 4.30 p.m.

_____ signed _____ Chairman
(Mr.Chuan Tangmatitham)

_____ signed _____ Secretary
(Mr.Nutplustrhone Nonthachit)