

Form of Proxy, Form B.

Made at.....
Date..... Month..... Year.....

(1) I/Wenationality
residing/located at No....., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code.....

(2) being a shareholder of **M.K. Real Estate Development Public Company Limited**,
holdingshares in total which are entitled to cast votes..... as follows:
Ordinary shares:shares in total which are entitled to cast..... votes; and
Preferred shares:.....shares in total which are entitled to castvotes,

(3) I/We wish to appoint

(1) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code....., or

(2) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code....., or

(3) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code.....

any one of them as my/our proxy to attend and vote on my/our behalf at the 2015 Annual
General Meeting of Shareholders to be held on Tuesday, April 28, 2015 at 2.00 p.m. at Meeting
room located at 3rd Floor, M.K. Building, Bantadthong Road, Wang Mai sub-district, Patumwan
district, Bangkok, Thailand or such other date, time and place as may be adjourned.

(4) I/We authorize my/our proxy to cast the votes on my/our behalf at the above meeting in
the following manners:

**Agenda no. 1 re: To certify the Minutes of the Annual General Meeting of Shareholders
No. 1/2014 held on Monday, April 28, 2014.**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 2 re : To certify Annual Report on the Company's operating results in respect for the year ended December 31, 2014.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 3 re : To consider and approve the company's balance sheets, profit and loss Statements for the year ended December 31, 2014.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 4 re : To consider the annual dividend payment for 2014's operating results and the allocation of net profit for legal reserve.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 5 re : Approved an amendment of Clause 17 and Clause 26 of the Company's Regulation.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 6 re : To elect the new directors to replace those whose tenure has ended, and fix the number of directors, their authority, and their remuneration for 2015.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Appointment of the entire board

Approve Disapprove Abstain

Appointment of any director(s)

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Agenda no. 7 re : To appoint the auditor and fix the auditing fee for 2015.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 8 re : To appoint the new Audit Committee to replace those whose tenure has ended and fix their remuneration.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 9 re : Consider other issues (if any).

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed.....Proxy Grantor

(.....)

SignedProxy Holder

(.....)

SignedWitness

(.....)

SignedWitness

(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorization in the Attachment to Proxy Form B.