

Proxy Form B.

Made at.....

Date..... Month..... Year.....

(1) I/Wenationality
residing/located at No....., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code.....

(2) being a shareholder of **M.K. Real Estate Development Public Company Limited**,
holdingshares in total which are entitled to cast votes..... as follows:
Ordinary shares:shares in total which are entitled to cast..... votes; and
Preferred shares:.....shares in total which are entitled to castvotes,

(3) I/We wish to appoint

(1) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code....., **or**

(2) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code....., **or**

(3) Mr. Chaiyapont Timsootheepant Independent Director age 61 years,
residing/located at No. 155/21 Moo 5, -- Road, Tambol/~~Kwaeng~~ Bangkrui,
Amphur/~~Khet~~ Bangkrui, Province Nonthaburi, Postal Code 11130

any one of them as my/our proxy to attend and vote on my/our behalf at the 2016 Annual General Meeting of Shareholders, to be held on Thursday, April 28, 2016 at 2:00 p.m. at Jamjuree Ballroom, mezzanine floor, Pathumwan Princess Hotel, No.444 MBK Center, Phayathai Road, Wangmai, Pathumwan, Bangkok , or such other date, time and place as may be adjourned.

(4) I/We authorize my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda no. 1 : To certify the Minutes of Extraordinary General Meeting of shareholders No.1/2015

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 2 : To acknowledge the 2015 operating result of the Company's and Annual Report .

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 3 : To approve the 2015 financial statement of the Company, the company's balance sheets, profit and loss statements for the year ended December 31, 2015.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 4 : To approve the net profit allocation and dividend for the 2015

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 5 : To elect new directors in replacement of those who retire by rotation.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

The election of total proposed directors

Approve

Disapprove

Abstain

The election of individual proposed director

1. Mr. Suthep Wongvorazathe

Approve

Disapprove

Abstain

2. Mr. Philipvira Bunnag

Approve

Disapprove

Abstain

3. Mr. Suksri Phurthamkul

Approve

Disapprove

Abstain

4. Mr. Att Asavanund

Approve

Disapprove

Abstain

The confirmation of the twelve Board of Directors

Approve

Disapprove

Abstain

Agenda no. 6 : To approve the additional meeting allowance of the Board of Directors for fiscal year 2015

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 7 : To approve special remuneration for directors for the year 2015 as follows:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 8 : To approve the remuneration of directors in year 2016

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 9 : To appoint the auditor and to approve the 2016 auditing fee

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 10 : To approve an amendment of Article 41 of the Company's Article of Association to change the Company's Seal

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 11 : To consider other issues. (If any)

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any

change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed..... Proxy Grantor
(.....)

Signed..... Proxy Grantee
(.....)

Signed..... Proxy Grantee
(.....)

Signed.....Proxy Grantee
(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. The agenda of directors election may be able to elect for the total proposed directors or the individual proposed director.
3. In case of there is any other agenda(s) to consider other issues than the specified agendas mentioned above, the proxy may use the Annex to the attached Proxy Form B.

Annex to the Proxy Form B.

Grant of proxy as a shareholder of M.K. Real Estate Development Public Company Limited

At the 2016 Annual General Meeting of Shareholders, to be held on Thursday, April 28, 2016 at 2:00 p.m. at Jamjuree Ballroom, mezzanine floor, Pathumwan Princess Hotel, No.444 MBK Center, Phayathai Road, Wangmai, Pathumwan, Bangkok or at any adjournment thereof to any other date, time and venue.

- Agenda..... Subject.....
- (a) The proxy holder shall be entitled to consider and vote in lieu of me in all respects as deemed appropriate.
- (b) The proxy holder shall vote in accordance with my intention as follows:
 Approve Disapprove Abstain

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