

Proxy Form C.

(For shareholders who are foreign investors and appoint a custodian in Thailand only)

Written at.....

Date..... Month..... Year.....

(1) I/Wenationality
residing/located at No....., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code.....

As entrepreneur and maintain a depository shares (Custodian) to
being a shareholder of **M.K. Real Estate Development Public Company Limited**, holding
.....shares in total and have the right to vote equal to..... votes as follows:
Ordinary shares:shares in total which are entitled to cast votes;
Preferred shares:shares in total which are entitled to cast votes;

(2) Hereby appoint either

(1) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code....., or

(2) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code....., or

(3) age..... years,
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet....., Province, Postal Code.....

Only one of them as my/our proxy to attend and vote on me/us at the 2016 Annual General Meeting of Shareholders, to be held on Thursday, April 28, 2016 at 2:00 p.m. at Jamjuree Ballroom, mezzanine floor, Pathumwan Princess Hotel, No.444 MBK Center, Phayathai Road, Wangmai, Pathumwan, Bangkok , or such other date, time and place as may be adjourned.

(3) I/We hereby authorize the proxy to attend and vote on my/our behalf in the meeting as follows:

Grant proxy the total amount of shares holding and entitled to vote

Grant partial shares of :

Ordinary shares:shares in total which are entitled to cast
..... votes

Preferred shares:shares in total which are entitled to cast
..... votes

(4) I/We authorize my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners :

Agenda no. 1 : To certify the Minutes of Extraordinary General Meeting of shareholders No.1/2015

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 2 : To acknowledge the 2015 operating result of the Company's and Annual Report .

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 3 : To approve the 2015 financial statement of the Company, the company's balance sheets, profit and loss statements for the year ended December 31, 2015.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 4 : To approve the net profit allocation and dividend for the 2015

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 5 : To elect new directors in replacement of those who retire by rotation.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

The election of total proposed directors

Approve Disapprove Abstain

The election of individual proposed director

1. Mr. Suthep Wongvorazathe

Approve Disapprove Abstain

2. Mr. Philipvira Bunnag

Approve Disapprove Abstain

3. Mr. Suksri Phurthamkul

Approve Disapprove Abstain

4. Mr. Att Asavanund

Approve Disapprove Abstain

The confirmation of the twelve Board of Directors

Approve Disapprove Abstain

Agenda no. 6 : To approve the additional meeting allowance of the Board of Directors for fiscal year 2015

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 7 : To approve special remuneration for directors for the year 2015 as follows:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 8 : To approve the remuneration of directors in year 2016

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 9 : To appoint the auditor and to approve the 2016 auditing fee

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 10 : To approve an amendment of Article 41 of the Company's Article of Association to change the Company's Seal

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 11 : To consider other issues. (If any)

(5) Voting of proxy holder in any agenda that is not as specified in this proxy shall be considered as invalid and not my voting as a shareholder.

(6) If I/we did not indicate nor clearly specify my/our voting instructions in any agenda or if the meeting considered or resolved any matter other than those stated above, or if there was any change or addition to the factual matters, then the proxy would be entitled to cast the votes on my/our behalf at its own discretion.

Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed.....Grantor
(.....)

SignedGrantee
(.....)

SignedGrantee
(.....)

SignedWitness
(.....)

Remarks :

1. Only foreign shareholders as registered in the registration book who have custodian in Thailand can use the Proxy Form C.
2. Evidences to be enclosed with the proxy form are :
 - (1) Power of Attorney from shareholder authorizes a custodian to sign the Proxy Form on behalf of the shareholder.
 - (2) Letter of certification to certify that the signer in the Proxy Form have a permit to act as a Custodian.
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. In case of there is any other agenda(s) to consider other issues than the specified agendas mentioned above, the proxy may use the Annex to the attached Proxy Form C.

Annex to the Proxy Form C.

A proxy is granted by a shareholder of M.K. Real Estate Development Public Company Limited for the 2016 Annual General Meeting of Shareholders, to be held on Thursday, April 28, 2016 at 2:00 p.m. at Jamjuree Ballroom, mezzanine floor, Pathumwan Princess Hotel, No.444 MBK Center, Phayathai Road, Wangmai, Pathumwan, Bangkok , or such other date, time and place as may be adjourned.

Agenda

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda

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Agenda

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 - Approve Disapprove Abstain

I/We certify that the information contained in this Attachment to Proxy Form is complete and true.

Signed.....Grantor
(.....)

SignedGrantee
(.....)